

TR-1: Notifications of Major Interests in Shares

1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached:	Blackstar Investors plc
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2. Reason for notification (yes/no)	
An acquisition or disposal of voting rights	Yes
An acquisition or disposal of financial instruments which may result in the acquisition of shares already issued to which voting rights are attached	
An event changing the breakdown of voting rights	
Other (please specify): _____	

3. Full name of person(s) subject to notification obligation:	Jupiter Asset Management Limited
4. Full name of shareholder(s) (if different from 3):	
5. Date of transaction (and date on which the threshold is crossed or reached if different):	10 June 2008
6. Date on which issuer notified:	11 June 2008
7. Threshold(s) that is/are crossed or reached:	5%

8: Notified Details

A: Voting rights attached to shares
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Class/type of shares <small>If possible use ISIN code</small>	Situation previous to the triggering transaction		Resulting situation after the triggering transaction				
	Number of shares	Number of voting rights	Number of shares	Number of voting rights		Percentage of voting rights	
				Direct	Indirect	Direct	Indirect
GB00B0W3NL87	4,750,103	4,750,103			3,722,143		4.919%

B: Financial Instruments

Resulting situation after the triggering transaction

Type of	Expiration date	Exercise/	No. of voting rights	Percentage of
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financial instrument		conversion period/date	that may be acquired (if the instrument exercised/converted)	voting rights

Total (A+B)	
Number of voting rights	Percentage of voting rights
3,722,143	4.919%

9. Chain of controlled undertakings through which the voting rights and /or the financial instruments are effectively held, if applicable:
The shares will appear on the register in the name of Nortrust Nominees Limited and Vidacos Nominees Limited

Proxy Voting:	
10. Name of proxy holder:	
11. Number of voting rights proxy holder will cease to hold:	
12. Date on which proxy holder will cease to hold voting rights:	

13. Additional information:	
14 Contact name:	Timothy Georghiou
15. Contact telephone name:	020 7314 4915