

BLACKSTAR INVESTORS PLC (the “Company” or “Blackstar”)

Cancellation of Shares

Further to the Company’s announcement of 19 January 2009, Blackstar can today confirm that the 2,405,488 ordinary shares, temporarily held in treasury for a short time, have been cancelled in the presence of a Luxembourg public notary for the purposes of the Luxembourg law.

The total number of ordinary shares in issue is 73,259,510.

For further information, please contact:

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