

Blackstar Investors plc (the "Company")

#### Shareholding in the Company

The Board of Blackstar Investors plc received notification today that on 26 March 2008, Blackstar Managers Limited ("BML"), the adviser to the Company, purchased a total of 700,000 ordinary shares of £1 each in the Company ("Ordinary Shares") at a price of 100 pence per Ordinary Share and that Julian Treger's family interests purchased 250,000 Ordinary Shares at 100p.

The interest of BML in the Company, following this transaction, is 810,000 Ordinary Shares, representing approximately 0.87% of the total issued ordinary share capital of the Company.

Julian Treger is a non executive Director of the Company and currently has a beneficial interest of 1,014,075 Ordinary Shares. Accordingly, Julian Treger's aggregate beneficial interest in Ordinary Shares following the acquisition amounts to 1,264,075 Ordinary Shares, representing approximately 1.35% of the total issued ordinary share capital of the Company.

For further information, please contact:

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