

## **BLACKSTAR INVESTORS PLC**

### **AGREEMENT WITH SHORE CAPITAL**

The Board is pleased to announce that Blackstar Investors PLC (the “Company”) has today entered into an agreement with Shore Capital Trading Limited and certain of its affiliates (the “Agreement”) to terminate all obligations of the Company to pay any further carried interest to any Shore Capital entity. The carried interest which would otherwise have been payable to Shore Capital will now accrue for the benefit of the Company.

In consideration for Shore Capital entering into the Agreement, the Company will make a payment of £450,000 to Shore Capital Trading Limited (which includes an accrued and payable liability of approximately £198,000).

#### **For further information, please contact:**

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