

Blackstar Investors PLC

Posting of Circular

As announced on 11 December 2008, Blackstar Investors Plc (the "Company") is today posting a circular to shareholders containing a notice convening an extraordinary general meeting of the Company to seek approval, inter alia, for authority to buy back and cancel up to 14.99% of its own shares and to give Directors authority to allot and issue up to 25,221,666 new shares and to disapply pre-emption rights when allotting and issuing up to 3,783,250 of such shares.

A copy of the Circular is available on the Company's website at www.blackstar.lu.

Blackstar Investors PLC

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