

TR-1: NOTIFICATION OF MAJOR INTERESTS IN SHARES

| | |
|--|-------------------------------------|
| 1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached: | Blackstar Investors PLC |
| 2. Reason for the notification (please tick the appropriate box or boxes) | |
| An acquisition or disposal of voting rights | <input type="checkbox"/> |
| An acquisition or disposal of financial instruments which may result in the acquisition of shares already issued to which voting rights are attached | <input type="checkbox"/> |
| An event changing the breakdown of voting rights | <input type="checkbox"/> |
| Other (please specify): Commerzbank AG is now the ultimate holding company of the company named in box 4 below, and is therefore the party subject to the notification obligation, following the purchase of Dresdner Bank AG from Allianz SE. | <input checked="" type="checkbox"/> |
| 3. Full name of person(s) subject to the notification obligation: | Allianz SE |
| 4. Full name of shareholder(s) (if different from 3.): | Kleinwort Benson Private Bank Ltd. |
| 5. Date of the transaction (and date on which the threshold is crossed or reached if different): | 12 January 2009 |
| 6. Date on which issuer notified: | 15 January 2009 |
| 7. Threshold(s) that is/are crossed or reached: | 6% |
| 8. Notified details: | |

A: Voting rights attached to shares

| Class/type of shares if possible using the ISIN CODE | Situation previous to the Triggering transaction | | Resulting situation after the triggering transaction ¹ | | | | |
|---|--|-------------------------|---|-------------------------|--------------------|--------|----------|
| | Number of Shares | Number of Voting Rights | Number of shares | Number of voting rights | % of voting rights | | |
| | | | Direct | Direct | Indirect | Direct | Indirect |
| GB00B0W3NL87 | 4,683,145 | 4,683,145 | | | 4,249,998 | | 5.617 |

B: Financial Instruments

| Resulting situation after the triggering transaction | | | | |
|--|-----------------|-----------------------------------|---|--------------------|
| Type of financial instrument | Expiration date | Exercise/ Conversion Period/ Date | Number of voting rights that may be acquired if the instrument is exercised/ converted. | % of voting rights |
| | | | | |

Total (A+B)

| Number of voting rights | % of voting rights |
|-------------------------|--------------------|
| 4,249,998 | 5.617% |

9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable:

Dresdner Bank AG is the holding company of Kleinwort Benson Private Bank Ltd and Kleinwort Benson (Channel Islands) Ltd. Dresdner Bank AG is a wholly-owned subsidiary of Commerzbank AG.

Proxy Voting:

10. Name of the proxy holder:

11. Number of voting rights proxy holder will cease to hold:

12. Date on which proxy holder will cease to hold voting rights:

13. Additional information:

14. Contact name:

Dresdner Kleinwort Media Relations Team

15. Contact telephone number:

020 7623 8000

| | |
|--|--|
| | |
|--|--|

ANNEX NOTIFICATION OF MAJOR INTERESTS IN SHARES

A: Identity of the person or legal entity subject to the notification obligation

| | |
|---|--|
| Full name (including legal form for legal entities) | Commerzbank AG |
| Contact address (registered office for legal entities) | D – 60621 Frankfurt am Main Germany |
| Phone number | +49 (0) 69 136 22830 |
| Other useful information (at least legal representative for legal persons) | |

B: Identity of the notifier, if applicable

| | |
|---|--------------------------------------|
| Full name | Dresdner Kleinwort Group Limited |
| Contact address | 30 Gresham Street London EC2V 7PG |
| Phone number | 020 7623 8000 |
| Other useful information (e.g. functional relationship with the person or legal entity subject to the notification obligation) | subsidiary |

C: Additional information

| |
|--|
| |
|--|
