

**TR-1(i): NOTIFICATION OF MAJOR INTERESTS IN SHARES**

**1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached (ii):**

**BLACKSTAR INVESTORS PLC**

**2. Reason for the notification (please state Yes/No):**

An acquisition or disposal of voting rights: ( **NO** )

An acquisition or disposal of financial instruments which may result in the acquisition of shares already issued to which voting rights are attached: (**NO**)

An event changing the breakdown of voting rights: (**NO**)

Other (please specify) : ( Merger of iimia MitonOptimal plc & Midas Capital Partners ) **YES**

**3. Full name of person(s) subject to the notification obligation (iii):**

MIDAS CAPITAL plc

**4. Full name of shareholder(s) (if different from 3.) (iv):**

(see section 9 below)

**5. Date of the transaction (and date on which the threshold is crossed or reached if different) (v):**

**06.03.08**

**6. Date on which issuer notified:**

**12.03.08**

**7. Threshold(s) that is/are crossed or reached:**

**Over 5%**

**8. Notified details:**

**A: Voting rights attached to shares**

Class/type of shares if possible using the ISIN CODE	Situation previous to the Triggering transaction (vi)	
	Number of shares	Number of voting Rights (viii)
0RD GB00BOW3NL87	N/A	N/A

**Resulting situation after the triggering transaction (vii)**

Class/type of shares if possible using the ISIN CODE	Number of shares	Number of voting rights (ix)		% of voting rights	
	Direct	Direct (x)	Indirect (xi)	Direct	Indirect

ORD GB00BOW3NL87	5,200,000	5,200,000	N/A	6.87	N/A
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**B: Financial Instruments**

Resulting situation after the triggering transaction (xii)

Type of financial instrument	Expiration Date (xiii)	Exercise/Conversion Period/ Date (xiv)	Number of voting rights that may be acquired if the instrument is exercised/ converted.	% of voting rights
N/A	N/A	N/A	N/A	N/A

**Total (A+B)**

Number of voting rights    % of voting rights

5,200,000	6.87
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**9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable <sup>(xv)</sup>:**

Discretionary Client (Registered: Bank of New York Nominees A/C 156547)	550,000
CF Midas, Balanced Growth Fund (Registered: Bank of New York Nominees A/C 392512)	2,900,000
Discretionary Client (Registered: Bank of New York Nominees A/C 318901)	350,000
Discretionary Client (Registered: Bank of New York Nominees A/C 111359)	400,000
Discretionary Client (Roy Nominees Ltd 570027)	400,000
Hiscox International Growth (Registered: HSBC Global Custody Nominee (UK) Ltd A/C 814379)	350,000
Discretionary Client (Registered: Bank of New York Nominees A/C 254905)	250,000

**Proxy Voting:**

**10. Name of the proxy holder:**

N/A

**11. Number of voting rights proxy holder will cease to hold:**

N/A

**12. Date on which proxy holder will cease to hold voting rights:**

N/A

**13. Additional information:**

iimia plc, Miton Asset Management Ltd and Midas Capital Partners Ltd are all subsidiaries of Midas Capital plc

**14. Contact name:**

Helen Craig

**15. Contact telephone number:**

01392 475972