

7 December 2011

Blackstar Group SE (“Blackstar” or the “Company”)

Publication of Circular relating to the Transfer to Malta

Following the announcement made by the Company on 29 November 2011, Blackstar wishes to inform shareholders that, in accordance with the Article 8 of Council Regulation (EC) No 2157/2001, it has today posted a circular to shareholders and expects an announcement to be published in the London Gazette both of which relate to the proposed transfer of the Company’s registered office from the UK to Malta and its tax residence from Luxembourg to Malta, which (if approved) shall result in the closure of the Company’s principal establishment in Luxembourg.

The shareholders meeting at which the transfer resolutions will be considered, notice of which is contained within the circular, will be held on or around 10 February 2012 and (assuming that shareholders approve the resolutions) it is expected the transfer will become effective during March 2012.

A copy of the circular will be submitted to the National Storage Mechanism and will be available for viewing online at the following web-site address

<http://www.hemscott.com/nsm.do>

The circular is also available for download from the web-site **www.blackstar.lu**

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