Blackstar Group Plc
(the "Company")

Transaction in own shares

Blackstar Group Plc announces that it purchased 1,000,000 ordinary shares of 67 pence each in the Company ("Ordinary Shares") yesterday, representing 1.32 per cent. of the Company's current issued Ordinary Share capital, in the open market into treasury at a price of 74 pence per Ordinary Share (the "Repurchased Shares").

The Repurchased Shares will be held in treasury for a short time until they are cancelled in the presence of a Luxembourg public notary for the purposes of Luxembourg law.

Once the Repurchased Shares have been cancelled, the Company's total issued ordinary share capital will consist of 74,821,193 Ordinary Shares.

For further information, please contact:

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Collins Stewart Europe Limited, which is authorised and regulated in the United Kingdom by the Financial Services Authority, is acting as nominated adviser to Blackstar Group Plc and is acting for no-one else in connection with the share re-purchase and will not be responsible to anyone other than Blackstar Group Plc for providing the protections afforded to clients of Collins Stewart Europe Limited nor for providing advice in connection with the share re-purchase or any other matter referred to herein.